

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 31-Mar-13 RM'000	Preceding year corresponding quarter 31-Mar-12 RM'000	Current year to date 31-Mar-13 RM'000	Preceding year corresponding period 31-Mar-12 RM'000
<b>Continuing operations</b>				
Revenue	10,966	9,879	10,966	9,879
Operating expenses	(9,966)	(10,236)	(9,966)	(10,236)
Other operating income	110	871	110	871
	<u>1,110</u>	<u>514</u>	<u>1,110</u>	<u>514</u>
Finance costs	(2,897)	(2,795)	(2,897)	(2,795)
Share of loss of associate	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>
Loss before tax	(1,786)	(2,281)	(1,786)	(2,281)
Taxation	32	32	32	32
Loss for the period from continuing operations	<u>(1,754)</u>	<u>(2,249)</u>	<u>(1,754)</u>	<u>(2,249)</u>
<b>Discontinued operations</b>				
(Loss)/Profit for the period from discontinued operations, net of taxation	(567)	340	(567)	340
Loss for the period	<u>(2,321)</u>	<u>(1,909)</u>	<u>(2,321)</u>	<u>(1,909)</u>
Attributable to:				
Equity holders of the Company	(2,315)	(1,905)	(2,315)	(1,905)
Minority interest	(6)	(4)	(6)	(4)
Loss for the period	<u>(2,321)</u>	<u>(1,909)</u>	<u>(2,321)</u>	<u>(1,909)</u>
<b>(Loss)/Profit per share attributable to equity holders of the Company</b>				
Basic (sen)				
- Continuing operations	(2.17)	(2.79)	(2.17)	(2.79)
- Discontinued operations	(0.70)	0.42	(0.70)	0.42
Diluted (sen)	*	*	*	*

\* No diluted EPS is disclosed as the effect is anti-dilutive

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**HAISAN RESOURCES BERHAD**

Company No. 502213-D

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31-Mar-13 RM'000	Preceding year corresponding quarter 31-Mar-12 RM'000	Current year to date 31-Mar-13 RM'000	Preceding year corresponding period 31-Mar-12 RM'000
Loss for the period	(2,321)	(1,909)	(2,321)	(1,909)
<u>Other comprehensive loss, net of tax</u>				
Exchange differences on translation of foreign operations	<u>62</u>	<u>(975)</u>	<u>62</u>	<u>(975)</u>
Total comprehensive loss for the period	<u>(2,259)</u>	<u>(2,884)</u>	<u>(2,259)</u>	<u>(2,884)</u>
Total comprehensive loss attributable to:				
Equity holders of the Company	(2,253)	(2,880)	(2,253)	(2,880)
Minority Interest	<u>(6)</u>	<u>(4)</u>	<u>(6)</u>	<u>(4)</u>
Total comprehensive loss for the period	<u>(2,259)</u>	<u>(2,884)</u>	<u>(2,259)</u>	<u>(2,884)</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2013

	AS AT END OF CURRENT QUARTER (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR END (Audited) RM'000
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, plant and equipment	56,095	56,700
Intangible assets	62	61
Investment in an associate	0	20
Other investments	12	12
	56,169	56,793
<b><u>Current Assets</u></b>		
Assets held for sales	8,311	8,119
Inventories	398	467
Trade receivables	7,799	7,360
Other receivables, deposits and prepayments	4,787	3,443
Current tax assets	31	66
Amount owing by associate company	2	0
Assets directly associated with investment held for sales	16,758	18,231
Fixed deposit with licensed bank	180	180
Cash & bank balances	1,038	2,373
	39,304	40,239
<b>Total Assets</b>	95,473	97,032
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	44,073	44,073
Treasury shares	(6,984)	(6,984)
Reserves	(106,283)	(104,030)
	(69,194)	(66,941)
<b>Minority Interest</b>	9	15
<b>Total Equity</b>	(69,185)	(66,926)
<b><u>Non-current Liabilities</u></b>		
Borrowings	128	141
Deferred tax liabilities	3,750	3,782
	3,878	3,923
<b><u>Current Liabilities</u></b>		
Trade payables	7,266	7,241
Other payables & accruals	29,893	29,079
Borrowings	122,683	122,487
Current tax payable	407	446
Liabilities directly associated with investment held for sales	531	782
	160,780	160,035
<b>Total Liabilities</b>	164,658	163,958
<b>Total Equity and Liabilities</b>	95,473	97,032
<b>Net liabilities per share attributable to equity holders of the Company (RM) (*)</b>	(0.86)	(0.83)

\* The net liabilities per share is based on the computation of total assets (including intangibles) minus liabilities divided by total number of shares in circulation

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2013**

	<b>3 months ended</b>	
	<b>31-Mar-13</b>	<b>31-Mar-12</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Loss before tax		
- Continuing operations	(1,786)	(2,281)
- Discontinued operations	(567)	340
Adjustments:		
Non cash items	1,020	1,031
Interest income	(4)	(11)
Interest expenses	2,897	2,796
Operating profit before changes in working capital	1,560	1,875
Net change in current assets	(198)	(1,929)
Net change in current liabilities	597	(709)
Cash generated from/(used in)operations	1,959	(763)
Tax refund	35	1
Tax paid	(39)	(62)
Net cash generated from/(used in) operating activities	1,955	(824)
<b>Cash Flow from Investing Activities</b>		
Interest received	4	11
Purchase of property, plant and equipment	(66)	(459)
Proceeds from disposal of property, plant and equipment	60	23
Net cash used in investing activities	(2)	(425)
<b>Cash Flow from Financing Activities</b>		
Interest paid	(2,897)	(2,796)
(Withdrawal)/Placement of deposits pledged	(0)	(62)
Net repayment of Bank borrowings	(601)	(379)
Repayments of revolving credits	30	(44)
Repayments of hire purchase and lease creditors	(12)	(13)
Net cash used in financing activities	(3,480)	(3,294)
Net change in cash and cash equivalents	(1,527)	(4,543)
Effects of foreign exchange differences	(773)	557
Cash & cash equivalents at beginning of financial period/year	(43,661)	(35,916)
Cash & cash equivalents at end of financial period	(45,961)	(39,902)
Cash and cash equivalents at the end of the financial period comprise the following:		
Bank overdrafts	(49,094)	(47,487)
Deposits with licensed banks	180	250
Cash and bank balances		
- Continuing operations	1,038	2,897
- Discontinued operations	2,095	4,658
	(45,781)	(39,682)
Less: Deposits with licensed banks (pledged)	(180)	(220)
	(45,961)	(39,902)

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**

**HAISAN RESOURCES BERHAD**  
**Company No. 502213-D**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2013**

← **Attributable to Equity Holders of the Parent** →

	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated losses RM'000	Total RM'000	Minority interest RM'000	Total Equity RM'000
<b>3 months ended 31 March 2013</b>									
Balance as at 1 January 2013	44,073	(6,984)	2,594	3,786	2,956	(113,366)	(66,941)	15	(66,926)
Total comprehensive loss for the period	-	-	-	-	62	(2,315)	(2,253)	(6)	(2,259)
Revaluation of land and buildings	-	-	-	-	-	-	-	-	-
Crystallisation of revaluation reserve	-	-	-	(120)	-	120	0	-	0
Balance as at 31 March 2013	<u>44,073</u>	<u>(6,984)</u>	<u>2,594</u>	<u>3,666</u>	<u>3,018</u>	<u>(115,561)</u>	<u>(69,194)</u>	<u>9</u>	<u>(69,185)</u>
<b>3 months ended 31 March 2012</b>									
Balance as at 1 January 2012	44,073	(6,984)	2,594	4,662	4,141	(80,959)	(32,473)	36	(32,437)
Total comprehensive loss for the period	-	-	-	-	(975)	(1,905)	(2,880)	(4)	(2,884)
Crystallisation of revaluation reserve	-	-	-	(120)	-	120	(0)	-	(0)
Balance as at 31 March 2012	<u>44,073</u>	<u>(6,984)</u>	<u>2,594</u>	<u>4,542</u>	<u>3,166</u>	<u>(82,744)</u>	<u>(35,353)</u>	<u>32</u>	<u>(35,321)</u>

**(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)**